

APPENDIX

Status of Consumer Education and Financial Education in Canada (2016)

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FULL VIEW

Table 1 Overview of consumer concepts included in provincial/territorial curricula 2016 (N=216 concepts)

Decision Making n= 28 (13%)			Resource Management n=157 (73%)			Citizen Participation n=31 (14%)	
External Factors	Internal Factors	Decision Making Process	Financial Planning	Purchasing	Conservation	Advocacy	Protection
15 (54%)	0	13 (46%)	107 (68%)	40 (25%)	10 (7%)	4 (6%)	29 (94%)
Economy/market 7 Politics 1 Consumerism 8		Resources 1 Decision making/ consumer choices 12	Credit 19 Budgeting 18 Investing 16 Loans/mortgages 12 Money management 10 Personal financial planning 9 Savings 9 Insurance 5 Debt 3 Resource management 2 Taxes 2 Retirement 2	Shopping decisions 21 (cars, houses, food, clothing) Consumer contracts 3 Financial services 10 (especially banking) Buy/sell/lease dilemma 6	especially consequences of one's decisions	Consumer awareness and consumer power 4	Rights and responsibilities 8 Protection and legislation 9 Consumer laws 5 Warranties 2 Complain and redress 5

Appendix
Canadian consumer education-related courses (N= 64)

Province/ Territory (alphabetically)	Curriculum Documents (Courses)	Consumer Education Concepts
Alberta/NWT/ Nunavut n=6 (9.4%)	Career and Technology Studies, <i>Financial Management courses:</i> Personal Financial Information 10	external factors that affect personal finances (regulations, policies, the economy), budgeting, retirement, insurance, saving, credit, debt, investing, banking services and accounts
	Personal Taxation 11	how to prepare and file personal income taxes
	Personal Investment Planning 1 12	learn about investment principles, securities, and instruments, stock exchange to create a financial portfolio
	Personal Investment Planning 2 12	builds on above course and augments financial portfolio by learning about financial advisors, how to read company financial statements, RRSPs, and financial services (bank, trust, mutual funds, brokers); Financial Consumers Act (protection)
	Career and Life Management (senior)	<i>General Outcome: Resource Choices</i> (comprises 11 <i>Specific Outcomes</i> focused on consumer choices, budgeting, money and credit, financial planning, and investments
	Law (Grade 10)	<i>Learning outcome:</i> private and consumer law (rights and responsibilities; legal aspects of buying, selling and renting goods and services)
British Columbia/ Yukon n=11 (17.2%)	Home Economics Family Studies 10-12	<i>Housing and Living Environments</i> (buying a house) <i>Adolescents</i> (consumerism) <i>Families in Society</i> (budget, consumer decisions)
	Law 12	consumer protection (contractual principles)
	Social Studies 6	consequences of consumer choices
	Social Studies 12	consumerism
	Finance 8	budgeting, money management, and financial institutions' services
	Finance 10	purchasing/buying, budgeting, investing
	Business Education 8-10	budgeting, record keeping, credit, investing, solving financial problems
	Career Life Education 10-12	personal financial planning
	Foundations of Mathematics 11	<i>financial literacy:</i> investments and loans (lease versus buy), credit cards, mortgages, graphical

		representations of financial growth
	Workplace Mathematics 11	<ul style="list-style-type: none"> financial literacy: investments and loans (lease versus buy) credit cards, mortgages, graphical representations of financial growth personal budgeting and planning for significant life purchases: to purchase, own, and operate a vehicle or other mode of transportation
	Housing and Environment 12	financial considerations involved in housing choice, including down payment, financing options, rent, maintenance, and upkeep
Manitoba n=3 (4.7%)	Family Studies (senior)	<i>General Learning Outcome 5. Personal Decisions and Community Connections:</i> money and resource management; financial practices (credit, loans, investing); financial insecurity; solving financial difficulties
	Middle School Human Ecology	responsible consumers, how resources affect consumer choices
	Sustainability Life Practices (all grades)	<ul style="list-style-type: none"> the economy (personal budgets, savings, shopping) basic economic principles (standard of living, responsible management of personal finances) avoid excessive consumerism (wise consumer choices) sustainability actions (conserving, 3 Rs)
	Could not access business, marketing, or law courses	
New Brunswick n=6 (9.4%)	Career Exploration and Planning 10	purchasing and buying, household budget, money management
	Social Studies 7	make effective decisions as consumers
	Social Studies 9	explain how consumer decisions affect the economy and sustainability (employ decision making skills)
	Nutrition 10	identify food-related consumer issues
	Economics 12	<i>Overall:</i> how consumer fits into economic system <i>Unit 6 Money and Banking</i> (optional topics: personal finance, loans, saving, banks)
	Law 12 (Social Studies)	<i>Unit 8 Consumer Law</i> <ul style="list-style-type: none"> consumer protection consumer legislation advocacy groups implied and express conditions and warranties consumer complaints and remedies for sellers and buyers
Newfoundland/	Home Economics (intermediate)	<i>Money Management and Consumerism Module</i>

Labrador n=2 (3%)		<ul style="list-style-type: none"> money management principles (spending, saving, budgeting, banking, credit) consumerism principles (rights, complaining; contracts)
	Consumer Studies 12 (Economics Education)	<ul style="list-style-type: none"> decision making management of personal resources (budget, savings, investing, insurance, credit) consumer purchasing/buying consumer protection
Nova Scotia n=11 (17.2%)	Global Geography 12 (Social Studies)	<i>Unit on Global Resources:</i> manage consumption to ensure conservation and sustainability <i>Unit on Global Factory:</i> explain impact of consumption on the environment
	Career Development 10	<i>Module 4 Financial Management:</i> consumer rights and responsibilities, money management
	Healthy Living 9	How financial health affects state of health (debt, budget, money management, financial planning, consumerism/materialism)
	Law 12	Section called <i>Consumer Law</i> (consumer protection)
	Home Economics Clothing and Textiles 7	clothing consumer
	Home Economics Food and Nutrition 8	food consumer
	Mathematics 10	<i>Unit 10 Financial Mathematics</i> (budgets). Also students have to choose from and do presentation on several aspects of financial planning or buyership
	Mathematics 12	credit options, credit cards, buy/sell/lease decision, investment portfolio
	Mathematics at Work 11	personal budgets, buyership (especially car), banking services, credit options
	Mathematics at Work 12	personal budgets, buyership (especially car), banking services, credit options
Mathematics Essentials 11	<i>Units on Banking:</i> savings, investing, credit, loans, mortgages <i>Unit on Housing:</i> rights and responsibilities as tenant	
Ontario n=6 (9.4%)	Entire pan-Ontario curriculum initiative on financial literacy	
	Geography 7 (Social Studies)	reduce personal consumption of consumer goods
	Family Studies General: Personal Life Management 12	consumer rights, investment options, credit, financial services, budgeting, consumerism, money management, personal finances, consumer rights and responsibilities, decision making, consumer complaints, how economic factors impact finances,
	Exploring Family Studies 9 or 10	consumer awareness, informed and responsible

		consumer decisions: buyership, complaints, financial responsibility (debt, banking, saving)
	Social Studies World Cultures 12	spread of consumerism (attitudes and behaviours associated with this ideology)
	Introduction to Business 9-10	<i>Unit on Finances</i> : personal finances, credit, loans, investments, savings, income management, budgeting, financial planning, buyership, banking
	Mathematics 11-12	<i>Unit on Personal Finance</i> : credit (calculating interest), savings, investing, user fees, credit cards, owing and operating a vehicle
Prince Edward Island n=4 (6.3%)	Home Economics/ Sewing 9	impulse buying, sales techniques, credit, exchange policies, consumer rights and responsibilities
	Introductory Law 11 (Social Studies)	consumer law (consumer protection)
	Introductory Economics 12	make better decisions as consumers; impact of markets on consumers; consumer protection legislation; how consumer interest is affected by macroeconomics
	Mathematics 12	<i>Financial mathematics</i> : borrowing money (credit, loans); buy, rent, lease dilemma
Quebec n=4 (6.3%)	Consumer Rights and Responsibilities is a broad area of learning for all grades	
	Mathematics (secondary)	use critical judgement and proportional reasoning to develop responsible strategies for consuming and using goods and services
	Social Studies History and Citizenship Education (secondary)	social, economic and ethical aspects of consumption
	Physical Education and Health (secondary)	limit consumption to actual needs
	Ethics and Religious Culture (secondary)	examine social, economic and ethical aspects of consumption by eliciting reflection on moral responsibilities; become aware of power as consumers; consume responsibly
Saskatchewan n=11 (17.2%)	Home Economics Clothing and Textiles 10	<i>Consumer Knowledge</i> : buying practices, consumer protection legislation and information about C&T
	Home Economics Food Studies 10	consumer education and buyership for food (discriminating consumers)
	Life Transitions 12	<i>Module on Money Management</i> : financial planning, budgeting, banking, credit, insurance, taxes, money management decisions and plans
	Business Education Accounting 10	manage personal finances, participate in information society; understand financial and consumer skills, participate constructively as consumers
	Social Studies 8	role of consumer in mixed market economy;

		consequences of economy based on consumerism; consequences of personal consumer choices; responsible consumerism
	Social Studies 9	determine influences of world views (including consumerism) on choices and decisions
	Social Studies 10	<i>Module Economic Decisions</i> , including interplay between consumers and markets, producers and international trade
	Social Studies 30	300 page doc which could not be searched CTRL F
	Economics 20	<i>Unit Personal Finance</i> (credit, loans, investing, insurance, retirement, mortgages)
	Economics 30	personal finance is optional (investing, insurance) <i>Unit on Economy of Canada</i> : consumerism is optional topic
	Law 30	<i>Unit Contract and Consumer Law</i> includes consumer contracts, complaints, warranties, protection (22 pgs)
Total N=64		